

INTEREST RATES ON SCHEMATIC LOANS w.e.f. 01.10.2016

Sl.No	SCHEME	Effective Rate (%)
1	KBL -Apna Ghar/Elite : (Finance for purchase/renovate house)	
	Up to Rs.300.00 lakh	9.50
	Above Rs 300 lakh and up to Rs. 500 lakh	9.75
2	KBL-Home Comfort : (Finance for furnishing house)	
	Up to 60 months	11.20
	Above 60 months	11.45
3	KBL-Ghar Niveshan : (Finance for purchase of house site)	13.95
4	KBL Home Top Up : (Finance for meeting personal requirements)	11.95
5	KBL-Car Finance : (Finance for purchase of car)	
	New vehicles (loan up to Rs 75.00 lakh)	10.25
	Old vehicles (loan up to Rs. 20.00 lakh)	14.45
6	KBL Easy Ride : (Finance for purchase of two wheeler)	13.20
7	KBL-Agri Gold loan : (Finance against security of gold ornaments for agriculture purpose)	10.20
8	KBL-Salaried Persons Loan : (Scheme for Financing Salaried persons)	13.95
9	KBL- Insta Cash : (For Consumption Purposes-against NSC,LIC etc)	11.45
10	KBL-MSME : (Finance for Micro, small and Medium Enterprises) (COVERED UNDER CGTMSE)	
	Loan up to Rs.10.00 lakh	10.20
	Old Vehicles (Above Rs. 10.00 lakh up to Rs. 50.00 lakh)	12.20
	New Vehicle (Above Rs. 10.00 lakh up to Rs. 100.00 lakh)	10.95

	Others than vehicles loan (Above Rs. 10.00 lakh to Rs. 100.00 lakh)	10.95
	(NOT COVERED UNDER CGTMSE)	
	Loan up to Rs.10.00 lakh	10.20
	Old Vehicles (Above Rs. 10.00 lakh up to Rs. 50.00 lakh)	13.95
	New Vehicle (Above Rs. 10.00 lakh up to Rs. 100.00 lakh)	11.45
	Others than vehicles loan (Above Rs. 10.00 lakh to Rs. 100.00 lakh)	11.45
	Other than vehicles loan (Above Rs.100.00 lakh up to Rs. 500.00 lakh)	11.95
11	KBL-Mortgage : (Finance for meeting business/personal requirements)	13.20
12	KBL-Mortgage-OD:(Finance for meeting business / professional/working capital requirements)	12.20
13	KBL Suvidha-OD : (Finance for meeting Personal requirements)	13.95
14	KBL-Lease N Cash : (Finance for meeting credit requirement of property owners)	12.45
15	KBL- Mahila Udyog : (Finance for Women Entrepreneur)	11.20
16	KBL-Ravikiran : (Finance for generation of Solar power)	11.20
17	KBL-Vidyanidhi : (Finance for Education)	
	For General up to Rs.7.50 lakh (under CGFSEL)	
	a. Normal	11.15
	b. Meritorious	11.15
	c. Girl Student	11.10
	d. Girl Meritorious	11.10
	For General above Rs.7.50 lakh	
	a. Normal	13.95
	b. Meritorious	13.45

	c. Girl Student	13.45
	d. Girl Meritorious	12.95
	For Vocational Courses/Skill Development loans (under CGFSEL)	
	a. Normal	10.65
	b. Meritorious	10.65
	c. Girl Student	10.60
	d. Girl Meritorious	10.60

Note: Interest Rates are linked to MCLR, where the present applicable MCLR for one year is 9.15 %